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BONAIUTI The first part
of this essay recalls
some basic
characteristics of
complex systems that,
in moving from

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physical organisations
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ones, show the
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characterises standard
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rethinking of the foundations of neoclassical economics, bioeconomics represents a completely new paradigm compared to both the standard and the Marxist approach. Opening economics to natural sciences led Georgescu-Roegen to point out the bio-physical limits to growth. In the last ...

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The degrowth
interpretation of
Georgescu-Roegen's
bioeconomics is not
single, perhaps neither
the most accurate one.
Nicholas Georgescu-

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degrowth
Roegen has been the subject of revival studies for a few years, in history of economic thought, on the one hand (Bonaiuti 2011, Bobulescu 2012, 2013, 2015,

In Ecological **Nicholas Georgescu- Roegen and degrowth**

Nicholas Georgescu-Roegen (born Nicolae Georgescu, 4 February 1906 – 30 October 1994) was a Romanian

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mathematician,
statistician and
economist. He is best
known today for his
1971 magnum opus
The Entropy Law and
the Economic Process,
in which he argued
that all natural
resources are
irreversibly degraded
when put to use in
economic activity. A
progenitor and a
paradigm founder in
economics ...

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**Nicholas Georgescu-
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Nicolae Georgescu-
Roegen (1906-1994) is
considered today as
perhaps the chief
founder of the
transdisciplinary field
today known as
Ecological Economics,
but that he defined
himself as
Bioeconomics.

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A main argument from the bioeconomics of Georgescu-Roegen is that economic growth accelerates entropy. Economic growth degrades high-order (low entropy) stocks and turns them into low-order (high entropy) heat and emissions.

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Abstract. In his article
on Nicholas Georgescu-
Roegen (born 1906),

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Joan Martinez-Alier
(Ecol Econ 22:225-238,
1997) points out that
when meeting him in
1980 in Barcelona, he
was stunned by
Georgescu-Roegen's
humbleness and
vitality (We are also
stunned by the
humbleness and
vitality of Martinez-
Alier).Joan Martinez-
Alier (Ecol Econ
22:225-238, 1997) also
mentioned, that
Georgescu-Roegen ...

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Degrowth (French: décroissance) is a political, economic, and social movement based on ecological economics, anti-consumerist and anti-capitalist ideas. It is also considered an essential economic strategy responding to the limits-to-growth dilemma (see *The Path to Degrowth in Overdeveloped Countries and post-growth*).

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