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Management plans and organizes the budget, which is part of the accounting system.

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- Explain the role of finance and the different types of jobs in

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Financial Planning Basics - Personal

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. Managed asset deterioration curve .
Inherent asset deterioration curve .
Understanding how our assets fail .
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—Failure is...the inability of any asset to
do what users want it do to. || John
Moubray . Initial design capability .

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- Established the Bureau of the Budget,

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now known as the Office of Management and Budget (OMB), which provides resources to produce the President's budget. Established the General Accounting Office now known as the Government Accountability Office (GAO) to provide Congress with resources to ensure accountability.

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Fundamentals of Financial Management by James C. Van Horne

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